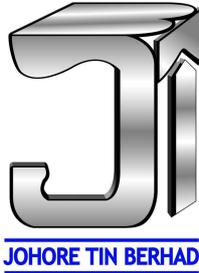


Company No. 532570-V



JOHORE TIN BERHAD
(Company No. 532570-V)
(Incorporated in Malaysia)
AND ITS SUBSIDIARY COMPANIES

QUARTERLY REPORT
FOR THE FIRST QUARTER ENDED 31 MARCH 2012

(UNAUDITED)

This Report is dated 23rd May 2012.

Company No. 532570-V



JOHORE TIN BERHAD
(Incorporated in Malaysia)
AND ITS SUBSIDIARY COMPANIES

QUARTERLY REPORT

CONTENTS	PAGES
Condensed Consolidated Statement of Comprehensive Income	1
Condensed Consolidated Statement of Financial Position	2 - 3
Condensed Consolidated Statement of Changes in Equity	4
Condensed Consolidated Statement of Cash Flows	5
Notes to the Financial Information	6 - 15



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

	NOTE	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
		Current Year Quarter 31-03-2012 RM'000	Preceding Year Corresponding Quarter 31-03-2011 RM'000	Current Year- To-Date 31-03-2012 RM'000	Preceding Year Corresponding Period 31-03-2011 RM'000
Revenue		54,541	25,642	54,541	25,642
Cost of Sales		(45,053)	(20,243)	(45,053)	(20,243)
Gross profit		9,488	5,399	9,488	5,399
Other income		193	232	193	232
Administrative expenses		(2,717)	(1,578)	(2,717)	(1,578)
Distribution expenses		(1,834)	(514)	(1,834)	(514)
Other expenses		(814)	(144)	(814)	(144)
Results from operating activities		4,316	3,395	4,316	3,395
Finance income		106	2	106	2
Finance costs		(405)	(210)	(405)	(210)
Net finance costs		(299)	(208)	(299)	(208)
Profit before tax		4,017	3,187	4,017	3,187
Tax expense	B7	(405)	(1,001)	(405)	(1,001)
PROFIT FOR THE PERIOD		3,612	2,186	3,612	2,186
Other comprehensive income, net of tax					
Exchange differences on translating foreign operations		(33)	8	(33)	8
Total other comprehensive income for the period		(33)	8	(33)	8
COMPREHENSIVE INCOME FOR THE PERIOD	B8	3,579	2,194	3,579	2,194
Profit attributable to owners of the Company		3,612	2,186	3,612	2,186
Comprehensive income attributable to owners of the Company		3,579	2,194	3,579	2,194
Earnings per share (Sen):					
- Basic and diluted	B9	5.16	3.31	5.16	3.31

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS AT 31 MARCH 2012 (UNAUDITED)**

	NOTE	As at 31 March 2012 (Unaudited) RM'000	As at 31 December 2011 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		53,534	54,199
Assets in progress		-	-
Goodwill on consolidation		10,650	10,650
Other investment		17	17
		64,201	64,866
Current Assets			
Inventories		47,845	52,843
Trade receivables		36,719	38,814
Other receivables		4,794	2,562
Tax recoverable		1,219	920
Derivative financial assets	B10	136	465
Cash and cash equivalents		31,286	32,107
		121,999	127,711
Total Assets		186,200	192,577
EQUITY AND LIABILITIES			
Equity attributable to owners of the Company			
Share capital		69,979	69,979
Retained earnings	B11	35,772	32,160
Other components of equity		4,054	4,087
Total Equity		109,805	106,226

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2012 (UNAUDITED) (cont'd)**

	NOTE	As at 31 March 2012 (Unaudited) RM'000	As at 31 December 2011 (Audited) RM'000
EQUITY AND LIABILITIES (cont'd)			
Non-Current Liabilities			
Long-term borrowings	B13	14,546	14,792
Contingent consideration		4,647	4,647
Retirement benefits		332	359
Deferred tax		3,535	3,660
Total Non-Current Liabilities		23,060	23,458
Current Liabilities			
Trade payables		8,503	7,009
Other payables		6,392	18,292
Amount owing to related companies		7,654	-
Amount owing to directors		755	1,035
Short-term borrowings	B13	22,738	29,750
Derivative financial liabilities	B10	-	-
Contingent consideration		3,416	3,416
Income tax		756	802
Bank overdraft		3,121	2,589
Total Current Liabilities		53,335	62,893
Total Liabilities		76,395	86,351
Total Equity and Liabilities		186,200	192,577
Net Assets (NA) per share attributable to ordinary equity holders (RM)		1.57	1.52

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

	ATTRIBUTABLE TO OWNERS OF THE COMPANY				
	Non-Distributable Reserves			Retained Earnings RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Foreign Translation Reserve RM'000		
Balance at 1 January 2012	69,979	4,600	(513)	32,160	106,226
Total comprehensive income for the period	-	-	(33)	3,612	3,579
Dividend	-	-	-	-	-
Balance at 31 March 2012	69,979	4,600	(546)	35,772	109,805
Balance at 1 January 2011	65,979	5,520	(522)	23,431	94,408
Total comprehensive income for the period	-	-	(17)	2,186	2,194
Dividend	-	-	-	-	-
Balance at 31 March 2011	65,979	5,520	(514)	25,617	96,602

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

	NOTE	Current Year-To-Date 31-03-2012 RM'000	Preceding Year-To-Date 31-03-2011 RM'000
Net cash from operating activities	B14	6,635	5,503
Net cash used in investing activities	B14	(384)	(535)
Net cash used in financing activities	B14	(7,505)	(3,185)
Net (decrease)/increase in cash and cash equivalents		(1,254)	1,783
Adjustment for foreign exchange differentials		(99)	8
Cash and cash equivalents as of beginning of period		29,518	10,407
Cash and cash equivalents as of end of period		28,165	12,198

Cash and cash equivalents at the end of the financial reporting period comprise the following:

	Current Year-To-Date 31-03-2012 RM'000	Preceding Year-To-Date 31-03-2011 RM'000
Cash and bank balances	31,286	14,622
Bank overdraft	(3,121)	(2,424)
	28,165	12,198

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes to the quarterly report.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

PART A

**EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS 134:
INTERIM FINANCIAL REPORTING (“FRS 134”)**

A1. Basis of Preparation

The unaudited condensed interim financial statements for the first quarter ended 31 March 2012 have been prepared in accordance with MFRS 134 *Interim Financial Reporting* and with IAS 34 *Interim Financial Reporting*, and the applicable disclosure provisions on paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad (“Bursa Securities”), and should be read in conjunction with the annual audited financial statements of the Group for the financial year ended 31 December 2011.

These condensed consolidated interim financial statements are the Group’s first MFRS condensed consolidated interim financial statements for part of the period covered by the Group’s first MFRS framework annual financial statements for the year ending 31 December 2012. MFRS 1 *First-Time Adoption of Malaysian Financial Reporting Standards (“MFRS 1”)* has been applied.

The transition from FRS to MFRS has no material impact on the Group’s financial statements.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group for these unaudited condensed interim financial statements are consistent with those in the audited financial statements for the financial year ended 31 December 2011.

- a) The Group has adopted the following applicable new/revised accounting standards (“FRSs”) and Issues Committee Interpretations (including consequential amendments) (“IC Int.):

FRS 3 (Revised)	<i>Business Combinations</i>
FRS 127 (Revised)	<i>Consolidated and Separate Financial Statements</i>
Amendments to FRS 5	<i>Plan to Sell the Controlling Interest in a Subsidiary</i>
Amendments to FRS 7	<i>Improving Disclosures about Financial Instruments</i>
Amendments to FRS 138	<i>Consequential Amendments Arising from FRS 3 (Revised)</i>
IC Int. 4	<i>Determining Whether an Arrangement Contains a Lease</i>
IC Int. 16	<i>Hedge of a Net Investment in a Foreign Operation</i>
IC Int. 17	<i>Distributions of Non-cash Assets to Owners</i>
IC Int. 18	<i>Transfers of Assets from Customers</i>
Amendments to IC Int. 9	<i>Scope of IC Int. 9 and FRS 3 (Revised)</i>
Annual Improvements to FRSs 2010	

The above FRSs and IC Int. will not have any material impact on the Group’s financial statements.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

A2. Changes in Accounting Policies (cont'd)

b) The Group has yet to apply in advance the following applicable FRSs and IC Int. that have been issued by the Malaysian Accounting Standards Board (“MASB”) but are not yet effective for the current financial year:

FRSs and IC Int.	Effective Date
FRS 9 Financial Instruments	1 January 2015
FRS 10 Consolidated Financial Statements	1 January 2013
FRS 12 Disclosure of Interests in Other Entities	1 January 2013
FRS 13 Fair Value Measurements	1 January 2013
FRS 119 (Revised) Employee Benefits	1 January 2013
FRS 124 (Revised) Related Party Transactions	1 January 2013
FRS 127 (2011) Separate Financial Statements	1 January 2013
Amendments to FRS 7 Disclosures-Transfers of Financial Assets	1 January 2012
Amendments to FRS 112 Recovery of Underlying Assets	1 January 2012
IC Int. 19 Extinguishing Financial Liabilities with Equities Instruments	1 July 2011

The Group’s next set of financial statements for the annual period beginning on 1 January 2012 will be prepared in accordance with the Malaysian Financial Reporting Standards (“MFRS”) issued by MASB that will also comply with International Financial Reporting Standards (“IFRS”). As a result, the Group will not be adopting the above FRSs and IC Int. that are effective for the annual periods beginning on or after 1 January 2012.

c) Following the issuance of MFRS by the MASB on 19 November 2011, the Group will be adopting the new accounting standards in the next financial year. The Group is currently in the process of assessing the impact of the adoption of these new accounting standards and the directors does not expect any significant impact on the financial statements arising from the adoption.

A3. Audit Qualification

There was no qualification on the annual audited financial statements of the Group for the year ended 31 December 2011.

A4. Seasonal or Cyclical Factors

The Group’s operations are not significantly affected by any seasonal or cyclical factors.

A5. Unusual Items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial reporting period under review.

A6. Changes in Estimates

There were no changes in estimates of amounts reported in prior financial reporting period that have a material effect in the current financial reporting period.

A7. Dividend Paid

There was no dividend paid during the financial reporting period under review.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

A8. Debts and Equity Securities

There were no issuance, cancellation, repurchases, resale and repayment of debts and equity securities for the current financial reporting period.

A9. Valuation of Property, Plant and Equipment

No valuation of property, plant and equipment has been carried out for the current financial reporting period under review.

A10. Subsequent Material Events

There were no material events subsequent to the end of the current financial reporting period that have not been reflected in the interim financial statements.

A11. Changes in the Composition of the Group

There are no changes in the composition of the Group for the first quarter ended 31 March 2012.

A12. Contingent Liabilities

	THE COMPANY	
	As at 31-03-2012 RM'000	As at 31-12-2011 RM'000
Corporate Guarantee given to licensed banks for banking facilities granted to subsidiaries	17,236	21,201

A13. Segmental Reporting

a) Operating Segments

The Group has two reportable segments, as described below, which are the Group's strategic business units. The strategic business units offer different products, and are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments:

- | | |
|----------------------|--|
| 1) Tin Manufacturing | <i>Manufacturing of various tins, cans and other containers.</i> |
| 2) Food and Beverage | <i>Manufacturing and selling of milk and related dairy products.</i> |

THE GROUP	Tin Manufacturing RM'000	Food & Beverage RM'000	Total RM'000
31 March 2012			
External revenue	20,596	33,945	54,541
Inter-segment revenue	5,123	-	5,123
Total revenue	25,719	33,945	59,664
Reportable segment profit	1,563	2,049	3,612
Reportable segment assets	121,999	64,201	186,200



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

A13. Segmental Reporting (cont'd)

b) Geographical Segments

The Group's principal business activities are manufacturing of various tins, cans and other containers, and are primarily carried out in Malaysia and Indonesia.

THE GROUP 31 March 2012	Malaysia RM'000	Indonesia RM'000	Elimination RM'000	Consolidated RM'000
Revenue				
External revenue	54,541	-	-	54,541
Inter-segment revenue	5,123	-	(5,123)	-
Total revenue	59,664	-	(5,123)	54,541
Segment results	4,323	(7)	-	4,316
Net Finance costs	(301)	2	-	(299)
Profit before tax	4,022	(5)	-	4,017
Tax expense				(405)
Net profit for the period				3,612
Other Information:				
Capital expenditure	499	-	-	499
Depreciation and amortisation	1,155	3	(1)	1,157
Segment assets	307,598	869	(122,267)	186,200
Segment liabilities	103,950	-	(27,555)	76,395

A14. Related Party Transactions

The amount owing to a director is unsecured, interest free advances and repayable on demand. Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operation decisions. The related parties and their relationship with the Company are as follows:

	THE GROUP	
	Current Year-To-Date 31-03-2012 RM	Preceding Year-To-Date 31-12-2011 RM
Director of the Company		
Rental of factory	4,200	4,200
Related Company		
Sales of goods	538,642	312,030
Purchases of goods	-	36,800

The tenancy period was mutually agreed by both parties for a period of two years and expired on 14 November 2011, which was subsequently renewed on 15 November 2011 for another period of two years.

The directors of the Group and the Company are of the opinion that the above transaction has been entered into in the normal course of business and has been established under terms that are not less favourable than those arranged with independent third parties.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

PART B

**EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS
OF THE BURSA SECURITIES**

B1. Review of Group Performance

The Group has recorded a profit before tax of RM4.02 million and turnover of RM54.54 million for the first quarter ended 31 March 2012 as compared to preceding year corresponding quarter of RM3.19 million and RM25.64 million respectively. The increase in profit before tax and revenue were mainly due to the newly acquired subsidiary has contributed more than 50% to the Group's revenue and profit before tax for the current period under review.

Performances of each operating segment are discussed below:

a) Tin Manufacturing

Revenue for the current quarter and year-to-date has decreased by RM5.04 million from RM25.64 million to RM20.6 million as compared to the corresponding quarter, mainly due to the sales to Able Dairies Sdn. Bhd. treated as inter-company sales after 1 November 2011. Profit before tax for the current quarter and year-to-date decreased by RM1.61 million from RM3.19 million to RM1.58 million, were mainly due to increase in operating costs.

b) Food and Beverage

The newly acquired subsidiary which focused in food and beverage industry, has contributed revenue of RM33.94 million and profit before tax of RM2.44 million for the current quarter and year-to-date. Due to the new subsidiary only acquired on 1 November 2011, therefore no comparative results for the current quarter.

B2. Variation of Results against Preceding Quarter

The Group's profit before tax for the current quarter ended 31 March 2012 was RM4.02 million as compared to RM6.35 million in the preceding quarter ended 31 December 2011. The decreases in profit before tax were due to decrease in selling prices as well as increase in operating costs.

B3. Prospects of the Group

a) Tin Manufacturing

Raw materials prices are expected to increase in the near-term. Demand is expected to decline for certain industries due to the global economic slowdown, which eventually affect the Group's revenue and profit as a whole.

However, the Group will continue to maintain its profitability for the year of 2012 despite a challenging in global economic situation.

b) Food and Beverage

Raw material prices is softening and management is adjusting the selling prices lower accordingly. With the lower costs, we expect customers to purchase more and demand to increase.

Looking forward to the year ahead, demands are expected to be strong and profitability will be maintained.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

B4. Revenue or Profit Estimates

This is not applicable to the Group for the current financial reporting period under review.

B5. Profit Forecast or Profit Guarantee

The profit forecast is not applicable to the Group and there is no shortfall in the profit guarantee received by the Company for the current financial reporting period under review.

B6. Status of Corporate Proposals

There are no corporate proposals announced for the current financial reporting period.

B7. Tax Expense

	Individual Quarter		Cumulative Quarter	
	31-03-2012 RM'000	31-03-2011 RM'000	31-03-2012 RM'000	31-03-2011 RM'000
Current year:				
- Income tax	530	641	530	641
- Deferred tax	(125)	360	(125)	360
	405	1,001	405	1,001
Under/(Over) provision in previous year:				
- Income tax	-	-	-	-
- Deferred tax	-	-	-	-
	405	1,001	405	1,001

The effective tax rate of the Group for the current financial reporting period and year-to-date were lower than the statutory tax rate, due to certain reinvestment allowances and export allowances have been benefited by the subsidiaries for tax purposes.

B8. Notes to the Statement of Comprehensive Income

Included in the other income and other operating expenses are as follows:

	Individual Quarter		Cumulative Quarter	
	31-03-2012 RM'000	31-03-2011 RM'000	31-03-2012 RM'000	31-03-2011 RM'000
Interest income	(106)	(2)	(106)	(2)
Other income	(193)	(232)	(193)	(232)
Interest expense	405	210	405	210
Depreciation and amortisation	1,157	732	1,157	732
(Gain)/Loss on disposal of property, plant and equipment	(15)	(122)	(15)	(122)
Foreign exchange loss	87	125	87	125
(Gain)/Loss on derivatives	329	(17)	329	(17)
Exceptional items	-	-	-	-

**NOTES TO THE FINANCIAL INFORMATION
 FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**
B9. Earnings Per Share (EPS)

The basic EPS is calculated based on the net profit divided by the weighted average number of ordinary shares in issues during the financial reporting period which is as follows:

	Individual Quarter		Cumulative Quarter	
	31-03-2012	31-03-2011	31-03-2012	31-03-2011
Profit for the period (RM'000)	3,612	2,186	3,612	2,186
Weighted average number of ordinary shares ('000 shares):				
At 1 January	69,979	65,979	69,979	65,979
Effect on ordinary shares issued	-	-	-	-
At 31 December	69,979	65,979	69,979	65,979
Basic EPS (Sen)	5.16	3.31	5.16	3.31

The diluted EPS is not applicable to the Group as there are no dilutive potential ordinary shares during the financial reporting period under review.

B10. Derivative Financial Instruments

As at 31 March 2012, the Group has entered into the short-term foreign currency forward contract, to hedge its purchases denominated in foreign currency so as to limit the exposure to fluctuations in foreign exchange rates.

The details of the foreign currency forward contracts are as follows:

Type of Derivatives	THE GROUP	
	As at 31-03-2012 RM'000	As at 31-12-2011 RM'000
Forward Contracts (US Dollar)		
Contract/Notional Value	5,522	19,026
Less: Fair Value	5,657	19,492
Gain/(Loss) on Fair Value Changes	135	464

All contracts entered by the Group are executed with creditworthy financial institutions in Malaysia. As a result, the credit risk or the risk of counterparties defaulting is minimal. The Group also has a low liquidity risk as it maintains sufficient fund to settle the entire derivative financial instruments when they fall due.

However, the Group is subject to market risk in term of foreign currency, on sales and purchases that are denominated in foreign currency other than Ringgit Malaysia. The Group maintains a nature hedge, whenever is possible, by matching the receivables and the payables in the same currency, any unmatched balances will be hedged by the forward foreign currency contracts.

**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**
B11. Disclosure of Realised and Unrealised Profits

The breakdown of the realised and unrealised profits or losses as at the end of the financial reporting period is as follows:

	THE GROUP	
	As at 31-03-2012 RM'000	As at 31-12-2011 RM'000
Total retained earnings (Company and its subsidiaries)		
- realised	114,156	109,439
- unrealised	(4,109)	(2,962)
	110,047	106,477
Less: Consolidation adjustments	(74,275)	(74,317)
Total group retained earnings as per unaudited condensed consolidated statement of financial position	35,772	32,160

B12. Loan and Borrowings

The Group's bank loan and borrowings as at the end of the financial reporting period are as follows:

	THE COMPANY		THE GROUP	
	As at 31-03-2012 RM'000	As at 31-12-2011 RM'000	As at 31-03-2012 RM'000	As at 31-12-2011 RM'000
Current portion (secured):				
Term loans	972	1,428	2,619	3,232
Bankers' acceptance	-	-	14,778	21,182
Revolving credit	5,000	5,000	5,000	5,000
Hire purchase payables (see Note B13 below)	-	-	341	336
	5,972	6,428	22,738	29,750
Non-current portion (secured):				
Term loans	8,751	8,534	14,149	14,307
Hire purchase payables (see Note B13 below)	-	-	397	485
	8,751	8,534	14,546	14,792
Total loan and borrowings	14,723	14,962	37,284	44,542

Other Group's banking facilities (all pertaining to certain subsidiary companies) are secured by way of corporate guarantee issued by the Company.



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

B13. Hire Purchase Payables

The Group's hire purchase payables as at the end of the financial reporting period are as follows:

	THE GROUP	
	As at	As at
	31-03-2012	31-12-2011
	RM'000	RM'000
Minimum hire purchase payment	788	881
Less: Future finance charges	(50)	(60)
Present value of hire purchase payables	738	821
Less: Current portion (see Note B12 above)	(341)	(336)
Non-current portion (see Note B12 above)	397	485

B14. Notes to the Condensed Consolidated Statement of Cash Flows

The details of major components in the Statement of Cash Flows comprises as follows:

a) Cash Flows from Operating Activities

	THE GROUP	
	As at	As at
	31-03-2012	31-03-2011
	RM'000	RM'000
Increase in inventories	4,998	6,293
Decrease in trade and other receivables	(7)	(2,401)
Decrease/(Increase) in trade and other payables	14	(1,806)
Income tax paid	(1,207)	(481)

b) Cash Flows used in Investing Activities

	THE GROUP	
	As at	As at
	31-03-2012	31-03-2011
	RM'000	RM'000
Purchase of property, plant and equipment	(499)	(658)

c) Cash Flows used in Financing Activities

	THE GROUP	
	As at	As at
	31-03-2012	31-03-2011
	RM'000	RM'000
Dividend paid	-	-
Repayment of term loan	(771)	(608)
Net repayment of bankers' acceptance	(6,313)	(2,331)
Repayment of hire purchase payables	(83)	(36)



**NOTES TO THE FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED 31 MARCH 2012 (UNAUDITED)**

B15. Material Litigations

We refer to the announcement made under item 14.5 of Material Litigations stipulated in the Prospectus dated 19 September 2003.

The suit was brought by General Containers Sdn Bhd (“GCSB”) against the former director of GCSB, Mr. Tan Chin Wah for breach of fiduciary duties and against Johore Tin Factory Sdn Bhd and Unican Industries Sdn Bhd (“Defendants”) for conspiring to divest GCSB of its vital assets and business. The Johor Bahru High Court (“High Court”) has made a judgment in favour of the Defendants on 29 October 2010 when the High Court dismissed the suit with costs.

GCSB has appealed against this decision to the Court of Appeal. Further development of the above matter will be announced on Bursa Malaysia Securities Berhad in due course.

Other than the above, there were no pending material litigations since the date of last audited annual statement of financial position.

B16. Proposed Dividend

During the financial reporting period under review, the Directors do not recommend any interim dividend for the financial period ended 31 March 2011.

The Board of Directors had recommended a proposed final single tier final dividend of 3.8%, amounting to RM2,659,202, in respect of the financial year under review, subject to the approval of the shareholders at the forthcoming Annual General Meeting of the Company.

The said proposed dividend, if approved, will be payable on 26 July 2012 to the depositors registered in the Record of Depositors at the close of business on 28 June 2012.

B17. Authorisation for Issue

The interim financial statements were authorised for issued by the Board of Directors in accordance to the Board of Directors meeting held on 23 May 2012.